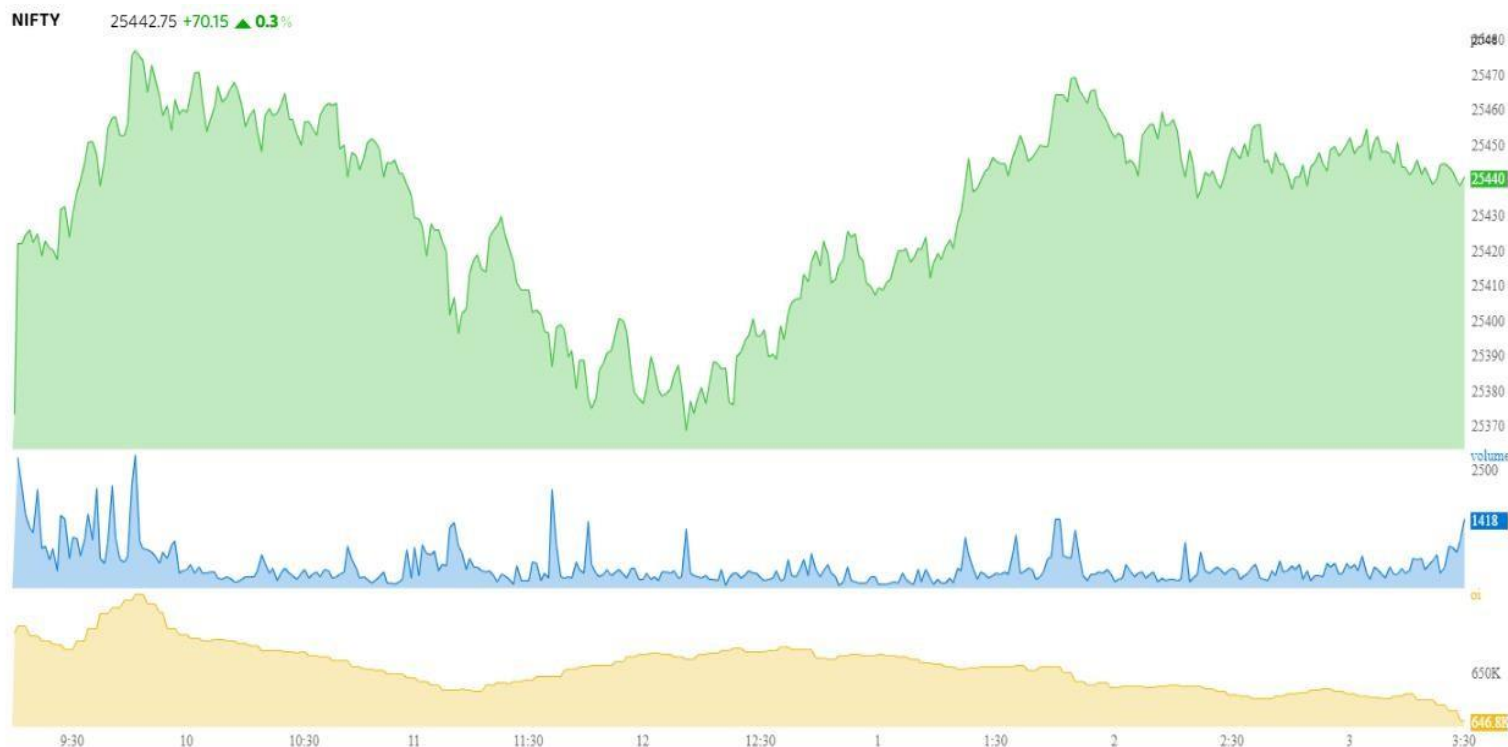


DERIVATIVE REPORT



Derivative Report

Nifty Consolidating At Higher Level

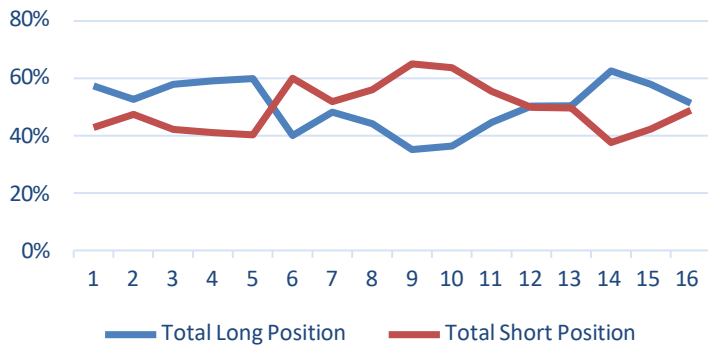


- The Nifty Index is currently consolidating at higher levels. The formation of a Doji candlestick pattern indicates indecision.
- For a fresh entry into the index, the price needs to trade above 25,500 to signal an upward move.
- Conversely, if the index falls below the 25,200 level, it may see profit booking, potentially targeting the 25,000 level. The support level at 25,000 may attract buying interest if the index declines.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	25200/25000	25500/25800	Near	25442.75	13980850
			Next	25565.2	1617725
			Far	25682.65	376325
	ADVANCE	DECLINE	AD RATIO		
NIFTY	26	24	1.08		
NIFTY F&O	89	95	0.93		

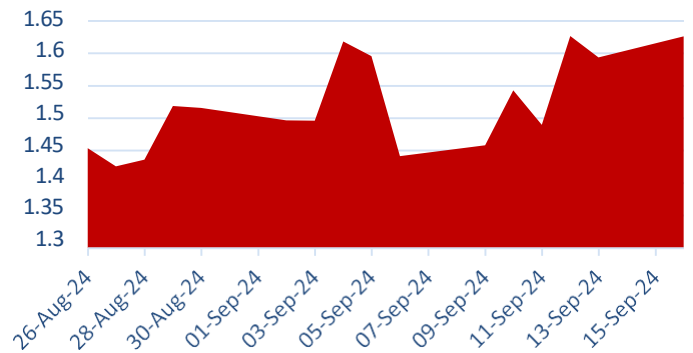
Derivative Report

FII's Long Short Position



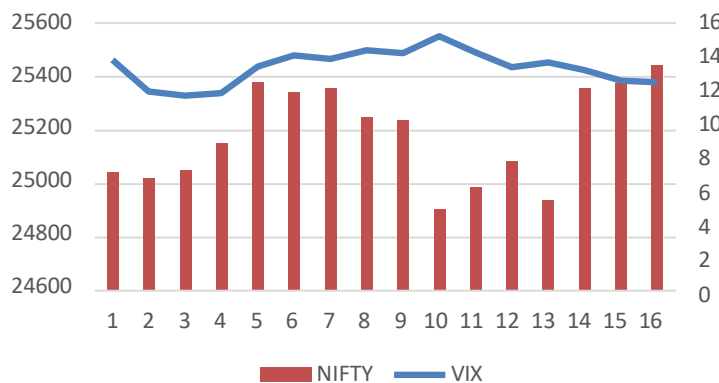
FIIs are currently holding 51% long and 49% short positions in the Nifty Index. This is indicating that the FII's are not expecting major move in the Index.

PCR



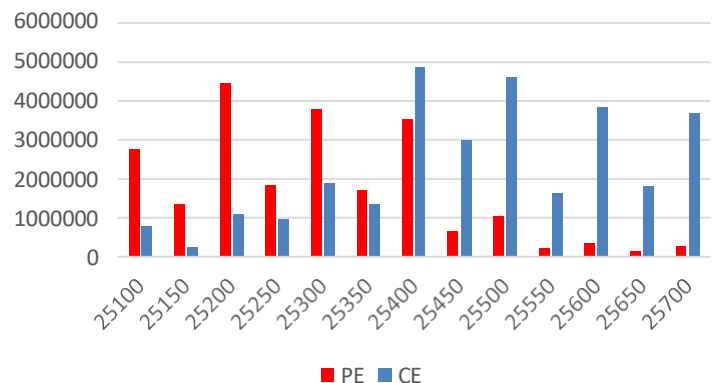
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.62, indicating that put participant are increasing their positions.

Nifty & India VIX



In yesterday's trading session, the VIX decreased by approximately 0.7%, indicating a decrease in volatility.

Nifty Daily OI

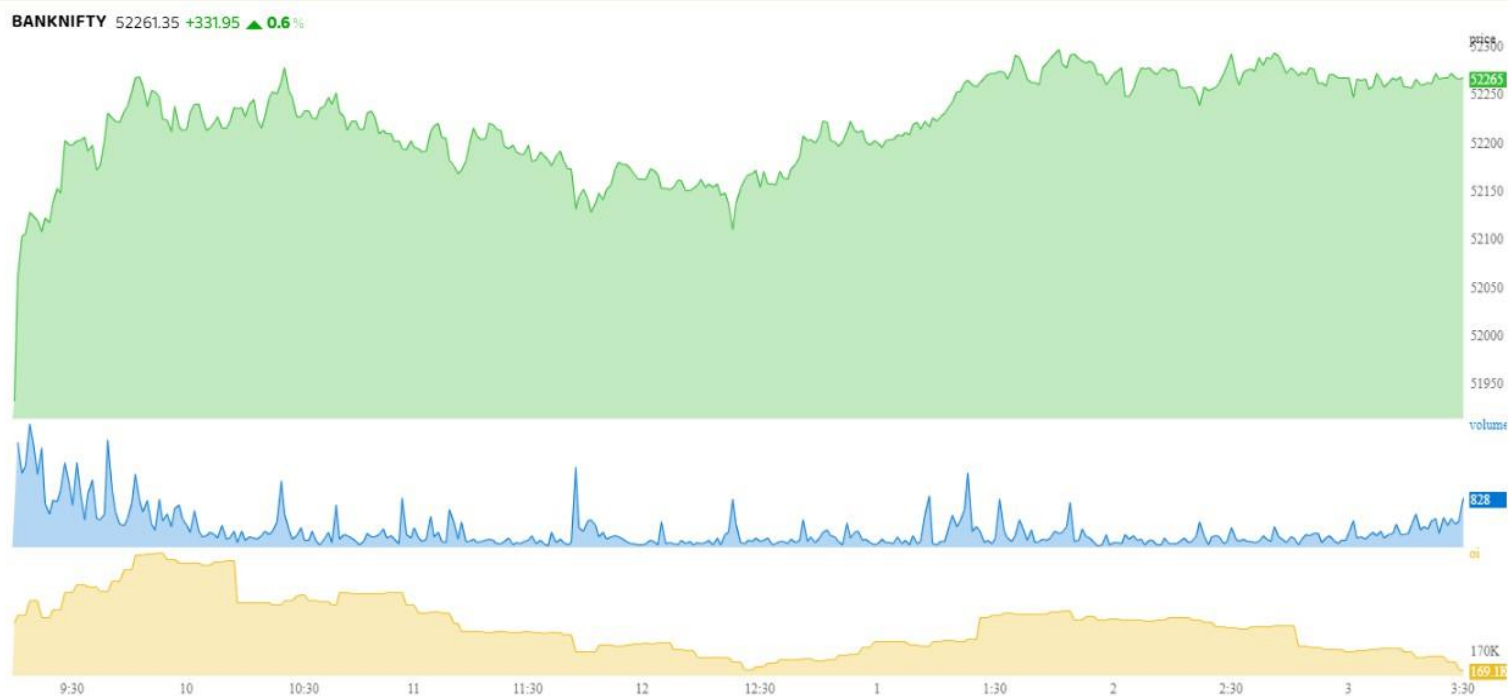


The Highest Open Interest is seen at 25,400 and 25,500 levels which is going to act as strong Resistance for the market, whereas on the PE side 25,200 followed by 25,300 holds highest OI which will act as strong support.

Derivative Report



Banking Index Getting Ready For An Upward Move

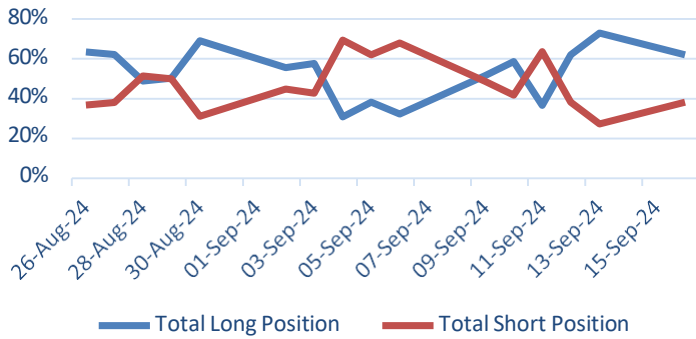


- The Nifty Bank has closed higher for three consecutive days, indicating a dominance of buyers.
- The index has managed to close above the resistance level of 52,000, signaling a shift in momentum in the upward direction.
- On the options front, the highest call option (CE) participation is seen at 52,500, which will act as resistance.
- Conversely, the highest open interest (OI) on the put option (PE) side is at the 52,000 strike, which will serve as support for the day.
- The upward move in the Nifty Bank Index remains intact as long as the index holds above the 52,000 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	52000/51700	52500/53000	Near	52261.35	2100240
			Next	52495.75	321180
			Far	52795.5	66300
	ADVANCE	DECLINE			
BNF	7	5			

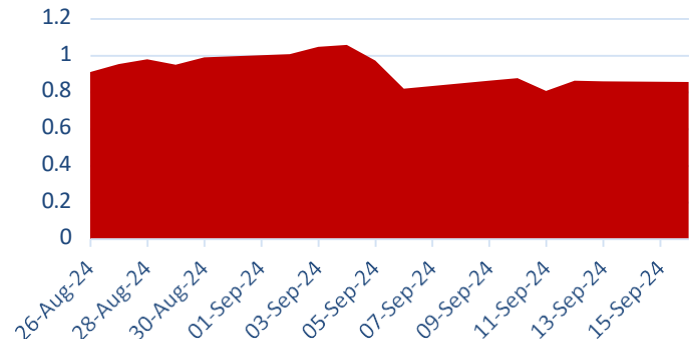
Derivative Report

BNF Contract



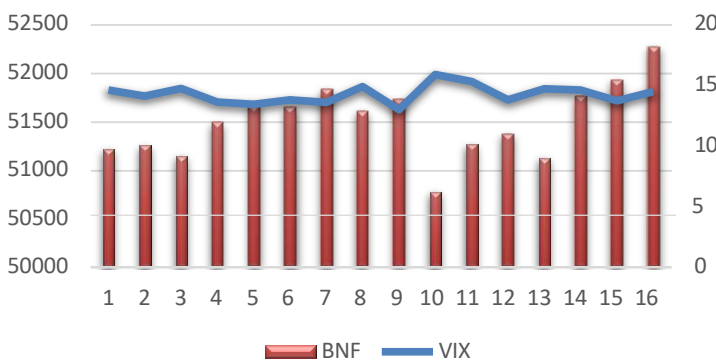
The current contracts held by Foreign Institutional Investors (FIIs) at present, 62% of the contracts are long, while 38% are short.

PCR



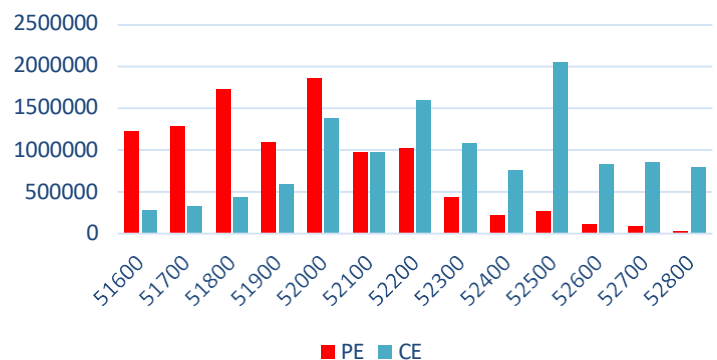
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.85, reflecting majority of participant on the CE side.

BNF IV



The Bank Nifty IV is currently at 14.47. With this level of volatility, a one standard deviation move implies a potential price change of approximately $\pm 0.91\%$ for the Bank Nifty.

BNF Daily Option



The highest open interest (OI) is observed at the 52,500 call (CE) strike, followed by the 52,200 call (CE) strike, where fresh short (SB) has occurred. Conversely, the 52,000 put (PE) strike has the highest OI, with fresh buying (LB) indicating that participants expect the market to trade below the 52,000 level.

Derivative Report



Participant wise Future Index

Participant	Long	Short	Ratio
Client	288036	403576	0.713709438
DII	102244	158612	0.644617053
FII	406141	192689	2.107753945
Pro	59545	101089	0.589035404

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2294410	338823	6.7717068
DII	182982	3050893	0.0599765
FII	2353337	1865335	1.2616163
Pro	751156	326834	2.2982799

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
SYNGENE	942.1	1.76%	13.15%
DIXON	14005.7	7.23%	9.31%
ABFRL	332.7	1.03%	9.19%
NATIONALUM	187.96	3.98%	7.38%
MARICO	697.55	2.00%	6.90%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
BSOFT	634.55	-4.28%	22.03%
LICHSGFIN	680.8	-6.12%	21.94%
GNFC	655.2	-1.04%	21.47%
GODREJCP	1443.25	-2.63%	17.89%
APOLLOTYRE	519.7	-0.32%	11.62%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
BHEL	270.05	2.04%	-6.83%
METROPOLIS	2179.1	0.22%	-4.68%
HINDALCO	686.15	1.65%	-3.85%
VOLTAS	1908.1	0.07%	-3.51%
CIPLA	1665.05	0.21%	-3.03%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
HINDUNILVR	2871.65	-2.28%	-5.37%
BAJAJ-AUTO	11726.7	-0.36%	-4.19%
OFSS	12255.7	-0.23%	-3.77%
BRITANNIA	6080.9	-0.89%	-3.58%
NMDC	218.26	-0.50%	-3.40%

Security In Ban

BALRAMCHIN	HINDCOPPER	ABFRL	RBLBANK	BANDHANBNK	CHAMBLFERT	AARTIIND	BSOFT
GNFC	GRANULES						

**Sr. Technical Equity Research Analyst
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